

Affinity Personal Income Replacement Plan

Member Plan Introduction and Plan Terms Summary

Purpose of this Member Plan Introduction and Plan Terms Summary

This is designed to help you, as the individual, decide if the plan is something you would like to consider taking out.

Why should you consider insuring your income?

- No one chooses to be ill or get injured and then be off work. If it does happen to you, you want to be thinking of getting better and not worrying about who will pay the bills when you are not getting paid.

What is income protection insurance?

- It covers an agreed amount of your income if you are unable to work due to illness or injury and consequently lose income.
- It pays out for a set period of time or until you return to work, whichever is the sooner.
- There is a 'waiting period' before the benefit payment starts, which you choose to meet your budget.
- It insures most illnesses that leave you unable to work.

How does the Affinity Personal Income Replacement Plan work?

- Your Chamber of Commerce will have set up the scheme and informed you it exists.
- It has been designed to be easy to understand - the maximum benefit payment period is up to 2 years for each valid claim and any benefit is paid directly to you and, under current legislation, is not subject to tax.
- It is also easy to take out - you need to decide the cover you need by considering the following:

What level of monthly insurance cover you require?

What waiting period, before your benefit commences, you require?

Are you a smoker or a non-smoker?

Are you an office worker or a manual worker?

You can then work out how much the cover will cost from the Contribution Tables.

IMPORTANT NOTE

Wiltshire Friendly is a product provider only and therefore recommends you take advice from a financial adviser as to the suitability of the plan in meeting their income protection requirements.

You can find out more about the Plan Terms Summary on the following page.

Plan Terms Summary

Eligibility	Personal members of your organisation or firms who are members of the organisation and their respective staff.
Maximum benefit payment period	Up to 2 years for each valid claim, aggregated for linked claims occurring within 12 months of a previous claim cessation.
Benefit amount (subject to income)	Fixed monthly amounts of £325, £500, £750 & £1,000 - payable on a level basis throughout a claim. Minimum qualifying annual salary of £4,500. Monthly cover above £1,000 available in multiples of £100 per month. Subject to total cover from all sources not exceeding 65% of total gross income or £39,000 per annum.
Deferred periods	1 week, 2 weeks, 4 weeks, 8 weeks, 13 weeks or 26 weeks.
Plan cessation	State Pension Age.
Definition of incapacity	Unable to follow own occupation and not following any other whether for reward or not.
Age at entry	Maximum age at entry 59 attained, minimum 18 and not due to retire within the next 5 years.
Pricing bases	Age banded – contributions increase at regular intervals. Gender neutral. Non-smoker and smoker specific rates. Simple occupation classification – non-manual or manual work.

Who is Wiltshire Friendly Society?

Wiltshire Friendly is an insurance provider based in Trowbridge, Wiltshire. It is a mutual Friendly Society owned by its members and run only for their benefit. It only provides and sells income protection plans.

You may contact us as follows

Telephone: 01225 752120
Email: info@wiltshirefriendly.com
Write to us: Wiltshire Friendly Society Limited, Holloway House, Epsom Square
White Horse Business Park, Trowbridge, Wiltshire BA14 0XG
Website: www.wiltshirefriendly.com

Wiltshire Friendly Society Limited is authorised by the Prudential Regulation Authority and regulated by the Prudential Regulation Authority and the Financial Conduct Authority under registration number 110053.

Incorporated under the Friendly Societies Act 1992
Register No. 746F

Affinity Personal Income Replacement Plan, Member Plan Introduction and Terms Summary
January 2024

3